

Welcome to Mutual Fund System, a weekly newsletter giving you the information needed to Increase your Wealth and Reduce Risk.

November 3, 2007

Current Signal: Sell/ Still holding current positions, the rest of the funds in Money Market.

ALL money from the sells on 10/22 and 10/23 went into Money Market. Thursday's sell off did not trigger any additional sells in any of the Model Portfolios.

Mutual Fund System

Below are the gains on the current Buy for each of the Models, next chart shows the gains for the same time period for some of the major indexes, for comparison

Current Mutual Fund System Performance 8/17/2007 through 11/03/2007

Current Signal	Date Issued	Portfolio	Percentage Gain
Buy/Long	8/17/2007	Profunds	14.36%
Buy/Long	8/17/2007	Rydex	10.40%
Buy/Long	8/172007	ETF	26.82%
Buy/Long	8/172007	Fidelity	9.12%

Current Index Performance 8/17/2007 through 11/03/2007

Current Signal	Date Issued	Index	Percentage Gain
Buy/Long	8/17/2007	Russell 2000	1.49%
Buy/Long	8/17/2007	NASDQ	12.19%
Buy/Long	8/172007	DOW	3.95%
Buy/Long	8/172007	S & P 500	4.41%

Below are the gains since January 3, 2007, for each of the Models, next chart shows the gains for the same time period for some of the major indexes, for comparison

Current Mutual Fund System Annual Performance 1/03/2007 through 11/03/2007

Current Signal	Date	Portfolio	Percentage Gain
Long	1/03/2007	Profunds	26.41%
Long	1/03/2007	Rydex	20.78%
Long	1/03/2007	ETF	31.46%
Long	1/03/2007	Fidelity	22.01%

Current Index Annual Performance 1/03/2007 through 11/03/2007

Current Signal	Date	Index	Percentage Gain
Long	1/03/2007	Russell 2000	1.32%
Long	1/03/2007	NASDQ	15.98%
Long	1/03/2007	DOW	8.98%
Long	1/03/2007	S & P 500	6.57%

=====
 Portfolio Profunds Mutual Fund System Model
 =====

Positions on 11/02/07:

Fund	Shares	Value	% 1Day
----	-----	-----	-----
FDRXX	124076.97	124076.97	0.01
TEPIX	1831.82	69114.39	1.23
-----	-----	-----	-----
Total		193191.34	0.45

Fund	Buy Date	Sell Date	Hold Days	Pcnt Gain	Pos Value	Next Trade
-----	-----	-----	-----	-----	-----	-----
PROWA	03/04/02	01/02/03	304	13.9	1139	
PROWA	01/02/03	01/02/04	365	106.5	2352	
PROWA	01/02/04	01/03/05	367	19.0	2799	
PROWA	01/03/05	01/03/06	365	39.8	3913	
PROWA	01/03/06	01/03/07	365	30.2	5094	
PROWA	01/03/07	Holding	303	26.4	6439	

LastValue 6439, AnnRet 38.9%, Mdd 15.3% on 06/03/04

Next page is a Heat Map of Profunds investor class, it is from 8/17/07 to present, the last buy signal this gives one an idea of how the funds have been doing

MaxValue: 82.21
MinValue: -51.44
Range: 133.65
Offset: -51.44
Lookback Period for ROC%: 54

UWPIX	UXPIX	WCPIX					
-6.92%	-22.82%	-5.86%					
UMPIX	UNPIX	UOPIX	URPIX	USPIX	UTPIX	UUPIX	UVPIX
10.13%	26.12%	34.47%	-8.11%	-27.15%	12.67%	82.21%	-51.44%
UAPIX	UCPIX	UDPIX	UEPIX	UIPIX	UJPIX	UKPIX	ULPIX
1.88%	-4.09%	6.81%	14.85%	-10.20%	8.38%	-9.43%	7.48%
SMPIX	SNPIX	SOPIX	SPPIX	SRPIX	SVPIX	TCPIX	TEPIX
3.97%	-9.89%	-13.84%	-32.17%	-1.37%	-1.75%	2.54%	22.74%
PMPIX	RDPIX	REPIX	RRPIX	RTPIX	SGPIX	SHPIX	SLPIX
72.04%	-5.38%	0.90%	-6.54%	-2.25%	2.22%	-1.17%	1.86%
LGPIX	LVPIX	MDPIX	MGPIX	MLPIX	OEPIX	OTPIX	PHPIX
6.55%	2.50%	5.41%	8.29%	3.03%	21.99%	16.95%	4.67%
ENPIX	FDPIX	FNPIX	FYAIX	GVPIX	HCPIX	IDPIX	INPIX
16.48%	7.10%	-10.94%	2.57%	8.08%	6.99%	8.94%	23.73%
AFPIX	BIPIX	BKPIX	BLPIX	BMPIX	BRPIX	CNPIX	CYPIX
-1.60%	19.67%	-21.48%	4.20%	29.51%	-3.40%	6.55%	1.41%

=====
 Portfolio Rydex Mutual Fund System Model

Positions on 11/02/07:

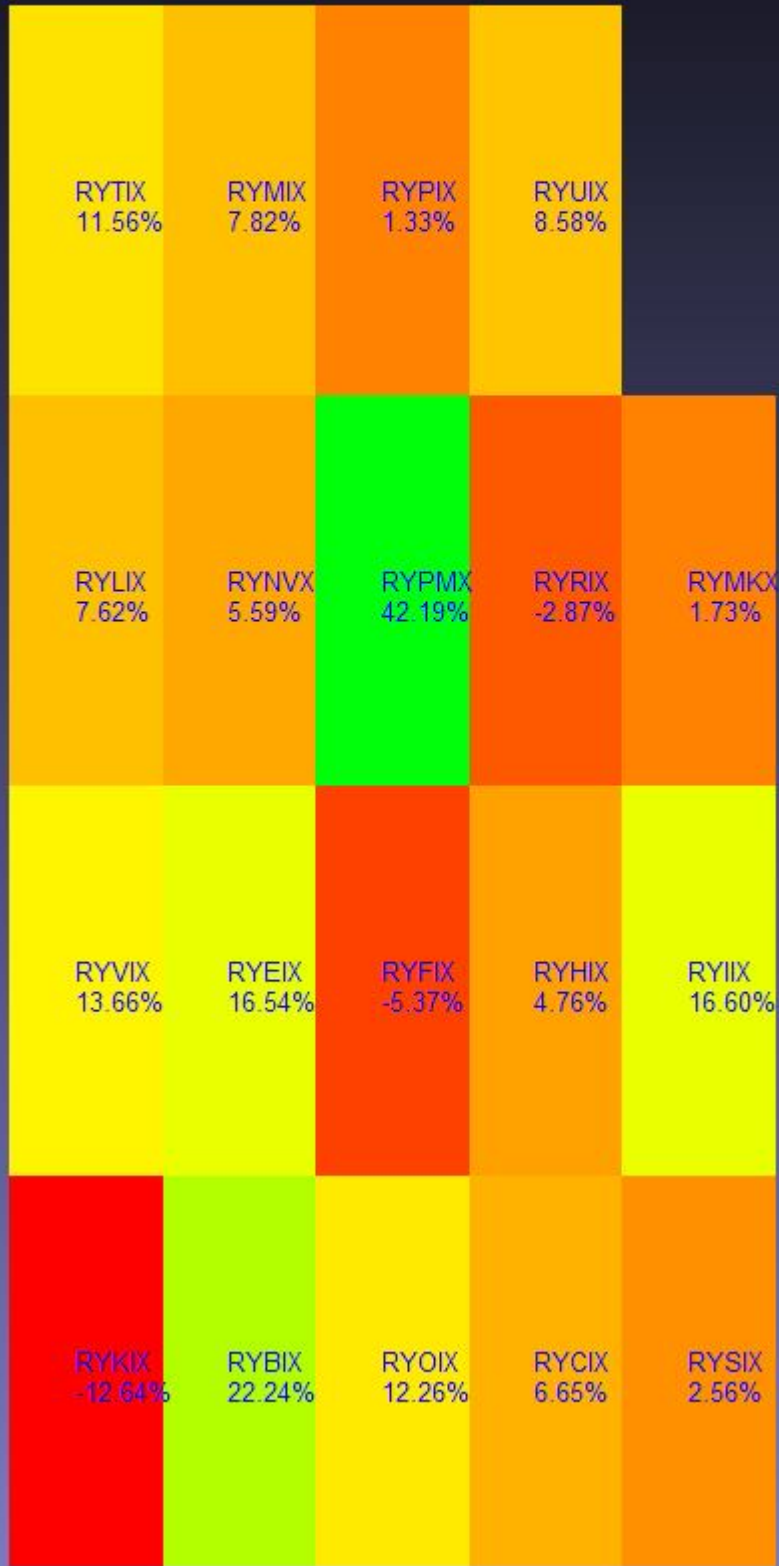
Fund	Shares	Value	% 1Day
-----	-----	-----	-----
FDRXX	110074.02	110074.02	0.01
RYEIX	3912.89	113591.10	1.65
RYMKX	2721.87	99157.55	0.52
-----	-----	-----	-----
Total		322822.66	0.74

Fund	Buy Date	Sell Date	Hold Days	Pcnt Gain	Pos Value	Next Trade
-----	-----	-----	-----	-----	-----	-----
RYDWA	01/04/99	01/03/00	364	76.9	1769	
RYDWA	01/03/00	01/02/01	365	26.6	2240	
RYDWA	01/02/01	01/02/02	365	22.4	2742	
RYDWA	01/02/02	01/02/03	365	33.4	3658	
RYDWA	01/02/03	01/02/04	365	53.0	5595	
RYDWA	01/02/04	01/03/05	367	10.6	6187	
RYDWA	01/03/05	01/03/06	365	16.9	7232	
RYDWA	01/03/06	01/03/07	365	23.1	8904	
RYDWA	01/03/07	Holding	303	20.8	10755	

LastValue 10755, AnnRet 30.8%, Mdd 17.8% on 11/20/00

Next page is a Heat Map of Rydex Funds we were looking at, it is from 8/17/07 to present, the last buy signal this gives one an idea of how the funds have been doing

MaxValue: 42.19
MinValue: -12.64
Range: 54.83
Offset: -12.64
Lookback Period for ROC%: 54



Portfolio ETF Mutual Fund System Model

Positions on 11/02/07:

Fund	Shares	Value	% 1Day
-----	-----	-----	-----
FDRXX	62700.70	62700.70	0.01
IWM	494.00	39287.59	0.49
OIH	232.33	45049.66	2.57
-----	-----	-----	-----
Total		147037.95	0.91

Fund	Buy Date	Sell Date	Hold Days	Pcnt Gain	Pos Value	Next Trade
-----	-----	-----	-----	-----	-----	-----
ETFWA	04/06/01	01/02/02	271	20.3	1203	
ETFWA	01/02/02	01/02/03	365	6.8	1285	
ETFWA	01/02/03	01/02/04	365	57.3	2021	
ETFWA	01/02/04	01/03/05	367	23.7	2501	
ETFWA	01/03/05	01/03/06	365	17.8	2945	
ETFWA	01/03/06	01/03/07	365	26.6	3728	
ETFWA	01/03/07	Holding	303	31.5	4901	

LastValue 4901, AnnRet 27.3%, Mdd 9.8% on 10/07/02

Next page is a Heat Map of ETF Funds, it is from 8/17/07 to present, the last buy signal this gives one an idea of how the funds have been doing

MaxValue: 67.27

MinValue: -30.58

Range: 97.85

Offset: -30.58

Lookback Period for ROC%: 54

IGE	GSG	PSP	EFG	BIK										
17.34%	24.85%	1.99%	17.02%	51.34%										
IJT	VBR	IXP	PWV	IWW	SMN	VPL	PRFZ	PWC	BIL	SHV	PZI	VGT	DIG	VBK
2.69%	-0.35%	19.06%	3.52%	0.75%	-30.58%	13.32%	1.40%	5.63%	0.74%	0.96%	-0.59%	14.44%	21.70%	7.52%
PIO	PKB	IWC	EWL	UTH	VV	XBI	IJS	IYH	XSD	UYG	RSX	HHH	PSQ	IOO
14.69%	5.58%	0.19%	8.85%	9.35%	5.46%	13.52%	-1.40%	5.32%	1.27%	-12.95%	28.50%	11.59%	-13.57%	8.68%
IAU	MVV	IEO	VB	IYC	XES	PSI	IAH	SLX	IYE	EWN	IJJ	GXC	IEZ	IHI
22.72%	10.31%	21.43%	3.79%	1.71%	12.63%	-1.86%	14.63%	43.70%	12.39%	14.36%	3.57%	66.31%	15.34%	4.66%
IYY	LQD	XOP	TIP	EFV	DND	DUG	PDP	EZA	EWI	ADRU	EWK	CGW	ITA	PRF
5.34%	4.19%	21.47%	4.69%	10.41%	36.39%	-19.44%	13.74%	34.94%	10.05%	14.22%	8.98%	13.20%	11.36%	3.13%
FXE	ADRD	IGW	SWH	VOT	IYW	VEU	IGN	DOG	PRFN	PIV	BBH	EWO	VTV	PWB
8.11%	13.00%	0.34%	15.06%	9.95%	15.41%	17.14%	9.63%	-3.04%	5.47%	15.29%	12.06%	15.16%	1.30%	9.84%
ADRE	VUG	SH	UWM	TTH	PXJ	DBC	PWJ	EZU	VGK	PID	CVY	IYF	DBA	PEY
38.44%	10.06%	-3.41%	1.13%	4.29%	13.42%	22.26%	12.07%	15.32%	13.86%	13.58%	0.27%	-6.19%	14.39%	-9.91%
IWP	IEF	IWS	PJB	VNQ	EEB	IWR	RWR	FEZ	IGM	PPA	EWD	KIE	VEA	DBV
8.85%	3.63%	1.43%	-12.22%	2.45%	59.50%	5.79%	2.08%	13.63%	15.15%	10.91%	5.97%	-2.66%	13.11%	7.41%
ILF	PBW	DDM	IYZ	FXY	SLV	EWQ	EPP	EWP	IJK	XME	AGG	IEV	IYM	ITB
36.91%	19.52%	7.81%	-0.91%	-0.39%	24.57%	14.45%	32.93%	18.60%	8.65%	23.03%	2.97%	13.00%	19.97%	-20.70%
SHY	EWU	VTI	SRS	IYT	PHO	IJH	SKF	IWW	PPH	IVE	EWC	VWO	MZZ	IWB
1.72%	14.17%	5.29%	-4.85%	0.76%	5.51%	5.58%	13.78%	7.07%	4.03%	2.63%	26.35%	32.95%	-10.50%	5.46%
IJR	EWA	IWD	SSO	EWG	IBB	XRT	KBE	KCE	PGJ	RKH	ICF	RSP	IWV	DVY
0.51%	35.34%	1.30%	8.01%	16.62%	10.97%	-4.63%	-11.23%	8.28%	59.46%	-9.05%	3.40%	2.76%	5.23%	-2.39%
XLK	IWO	EWY	IAI	TWM	IVV	IWF	UNG	USO	IWN	QLD	XLV	KRE	XLP	TLT
13.59%	5.93%	22.05%	5.66%	-4.27%	4.91%	9.58%	-2.58%	37.61%	-2.83%	36.15%	5.34%	-16.21%	5.76%	6.19%
OIH	EFA	EWB	IYR	MDY	RTH	GLD	XLI	EWS	XHB	FXI	EWV	DXD	XLY	EWM
16.59%	13.59%	36.67%	2.29%	5.82%	-0.79%	22.80%	6.37%	18.49%	-15.37%	67.27%	8.62%	-7.62%	0.62%	18.74%
SPY	QQQQ	IWM	XLF	QID	EWJ	XLE	EEM	EWZ	SDS	DIA	SMH	XLU	EWT	XLB
4.98%	17.57%	1.68%	-7.03%	-27.44%	3.97%	12.66%	31.98%	56.74%	-8.28%	4.51%	-2.45%	9.28%	12.24%	16.30%

=====

Portfolio Fidelity Mutual Fund System Model

Positions on 11/02/07:

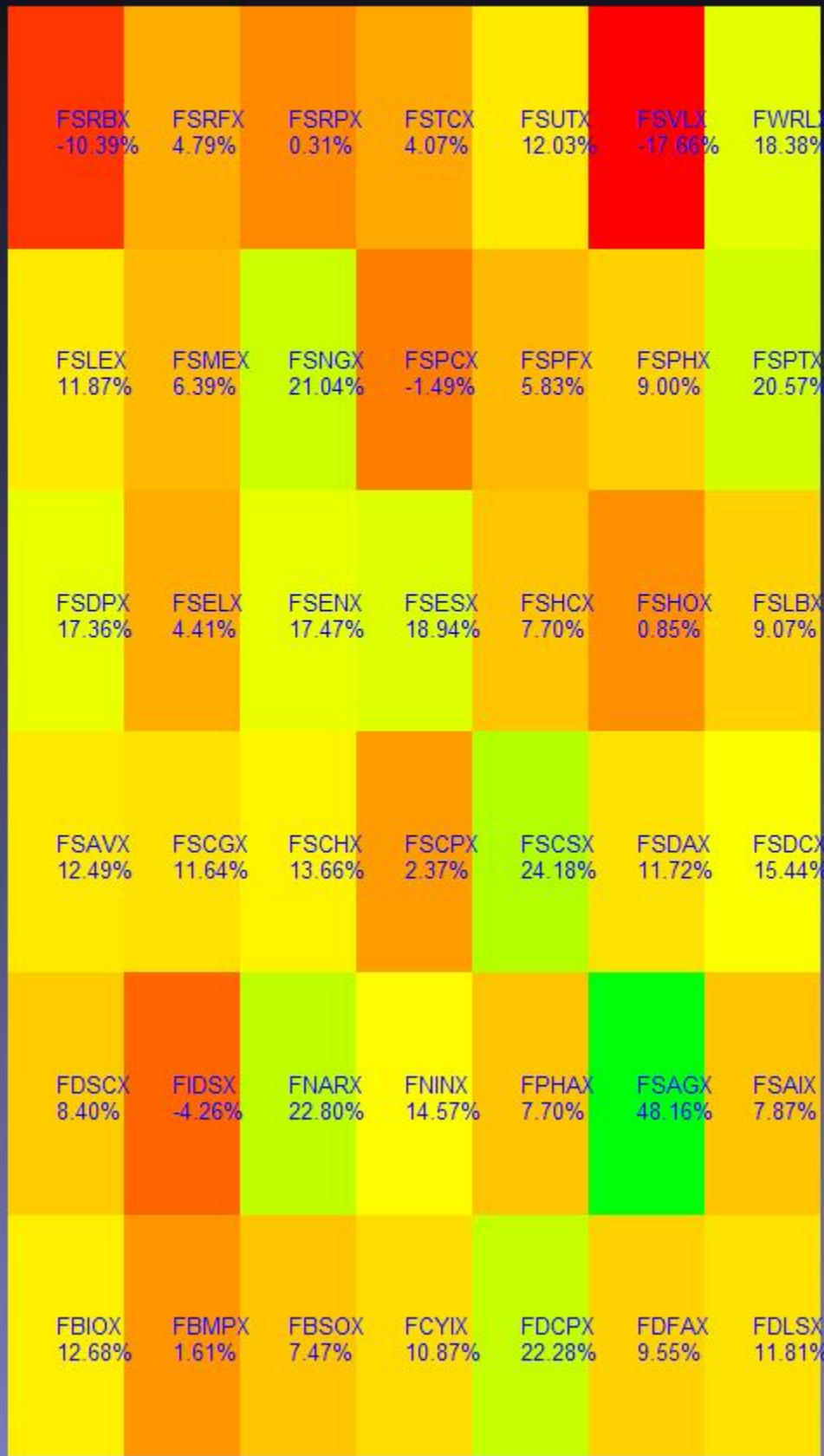
Fund	Shares	Value	% 1Day
-----	-----	-----	-----
FDRXX	308685.25	308685.25	0.01
FDSCX	6333.33	152823.33	0.04
-----	-----	-----	-----
Total		461508.59	0.02

Fund	Buy Date	Sell Date	Hold Days	Pcnt Gain	Pos Value	Next Trade
-----	-----	-----	-----	-----	-----	-----
FIDWA	01/29/96	01/02/97	339	17.4	1174	
FIDWA	01/02/97	01/02/98	365	37.6	1616	
FIDWA	01/02/98	01/04/99	367	37.0	2214	
FIDWA	01/04/99	01/03/00	364	31.5	2912	
FIDWA	01/03/00	01/02/01	365	41.5	4120	
FIDWA	01/02/01	01/02/02	365	9.0	4490	
FIDWA	01/02/02	01/02/03	365	8.9	4888	
FIDWA	01/02/03	01/02/04	365	47.4	7204	
FIDWA	01/02/04	01/03/05	367	13.4	8168	
FIDWA	01/03/05	01/03/06	365	19.2	9733	
FIDWA	01/03/06	01/03/07	365	21.8	11857	
FIDWA	01/03/07	Holding	303	22.0	14467	

LastValue 14467, AnnRet 25.5%, Mdd 11.4% on 03/15/00

Next page is a Heat Map of Fidelity Funds, it is from 8/17/07 to present, the last buy signal this gives one an idea of how the funds have been doing

MaxValue: 48.16
 MinValue: -17.66
 Range: 65.81
 OffSet: -17.66
 Lookback Period for ROC%: 54



Disclaimer:

The Mutual Fund System Newsletter and its Market Alerts are published by Mutual Fund System.com. Mutual Fund Trading is a financial publishing firm which provides analysis of the securities markets. The Newsletter is of general and regular circulation, and no consideration can be or is made toward a subscriber's unique financial circumstances. Mutual Fund Trading does not provide customized investment advice, which can only be provided by your personal investment advisor or broker. The materials published by Mutual Fund Trading are for informational and educational purposes only. All returns are calculated before the deduction of commissions, fees and taxes. Past performance is no guarantee of future results. Investing involves risk of loss and the potential exists to lose money. If you engage in margin investing your loss may exceed the amount invested. No information contained in this Newsletter or Market Alert is intended as investment, tax, or legal advice, as an offer or solicitation of an offer to sell or buy, or as an endorsement, recommendation or sponsorship of any company, security, or fund. Mutual Fund System utilizes sources believed to be reliable, but due to the number of sources and the reliability of electronic distribution, Mutual Fund System can not assure you that the information is accurate or complete. Mutual Fund System disclaims any and all responsibility or liability for the accuracy, content, completeness, reliability, or operability of the services or data described, offered, or available through this Newsletter or Market Alert.

You may not retransmit, disseminate, sell, publish, broadcast, or circulate this Newsletter or Market Alert without the express written consent of Mutual Fund System. You are entitled to use the information or content in this Newsletter or Market Alert for your personal, non-commercial use only

For the complete terms applicable to this communication, see the Terms and Conditions at:
<http://www.mutualfundsystem.com>

E-Mail: support@mutualfundsystem.com Copyright 2007 by Mutual Fund System All rights reserved.