

*Welcome to Mutual Fund System, a weekly newsletter giving you the information needed to Increase your Wealth and Reduce Risk.*

*May 4, 2008*

## **News Letter Update May 4, 2008**

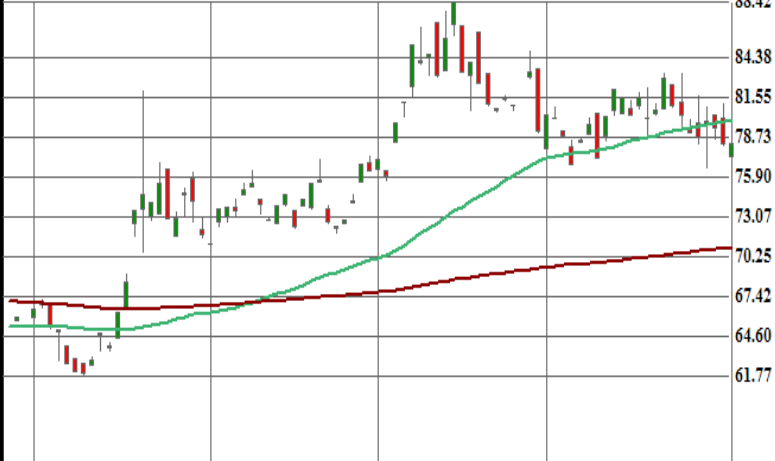
**There have been numerous members asking us if we can show the ETF's that have been the strongest this past year. We thought about the best way to show this. The following are the charts for the strongest 48 Proshare's ETF's compared to the Russell 2000.**

**This is for the time frame January 2, 2008 to May 2, 2008**

**Strongest to weakest**

**Key:**  
**Moving Average Type : Simple Moving Average**  
**Long Ma Bar 200 = Dark Red**  
**Short Ma Bar 50 = Sea Green**

RXD PROSHARES TRUST-ULTRASHORT HEA O: 80.14 H: 81.10 L: 78.10 C: 78.15 Vol: 0.0035 M



5/2/8 Rel Strength(IRUT:1/2/8)=-26.07 Pos: 1/58

URE PROSHARES TRUST-ULTRA REAL EST O: 35.77 H: 37.98 L: 35.77 C: 37.95 Vol: 0.1907 M



5/2/8 Rel Strength(IRUT:1/2/8)=-16.17 Pos: 2/58

SZK PROSHARES TRUST-ULTRASHORT CON O: 69.70 H: 69.70 L: 68.75 C: 68.83 Vol: 0.0177 M



5/2/8 Rel Strength(IRUT:1/2/8)=-15.27 Pos: 3/58

SKK PROSHARES TRUST-ULTRASHORT RUS O: 74.98 H: 75.14 L: 72.00 C: 72.10 Vol: 0.0201 M



5/2/8 Rel Strength(IRUT:1/2/8)=-14.80 Pos: 4/58

REW PROSHARES TRUST-ULTRASHORT TEC O: 61.17 H: 61.17 L: 57.75 C: 57.83 Vol: 0.0825 M



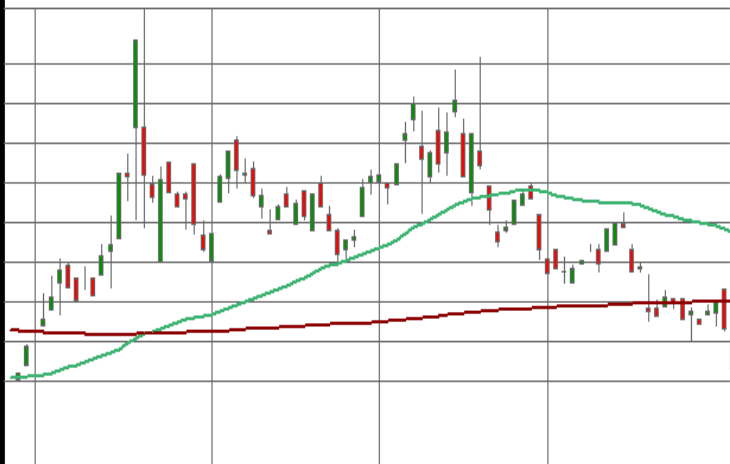
5/2/8 Rel Strength(IRUT:1/2/8)=-13.58 Pos: 5/58

SSG PROSHARES TRUST-ULTRASHORT SEM O: 63.57 H: 65.35 L: 59.37 C: 60.08 Vol: 0.0659 M



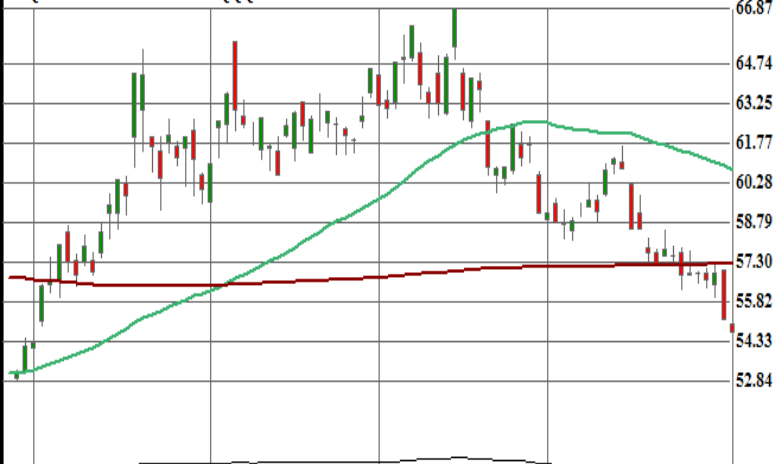
5/2/8 Rel Strength(IRUT:1/2/8)=-11.39 Pos: 6/58

SFK PROSHARES TRUST-ULTRASHORT RUS O: 68.63 H: 68.63 L: 65.57 C: 65.65 Vol: 0.0052 M



5/2/8 Rel Strength(IRUT:1/2/8)=9.95 Pos: 7/58

PSQ PROSHARES TR-SHORT QQQ PSHS O: 57.00 H: 57.00 L: 55.14 C: 55.14 Vol: 0.0534 M



5/2/8 Rel Strength(IRUT:1/2/8)=9.10 Pos: 8/58

QID PROSHARES TR-ULTRASHORT QQQ O: 42.23 H: 42.25 L: 39.59 C: 39.61 Vol: 44.7054 M



5/2/8 Rel Strength(IRUT:1/2/8)=8.97 Pos: 9/58

RWM PROSHARES TRUST-SHORT RUSSELL2 O: 75.69 H: 75.69 L: 74.12 C: 74.22 Vol: 0.0568 M



5/2/8 Rel Strength(IRUT:1/2/8)=8.93 Pos: 10/58

SDP PROSHARES TRUST-ULTRASHORT UTI O: 54.25 H: 54.49 L: 53.31 C: 53.34 Vol: 0.0146 M



5/2/8 Rel Strength(IRUT:1/2/8)=8.65 Pos: 11/58

TWM PROSHARES TRUST-ULTRASHORT RUS O: 74.81 H: 75.17 L: 71.80 C: 71.91 Vol: 5.968 M



5/2/8 Rel Strength(IRUT:1/2/8)=8.51 Pos: 12/58

SH PROSHARES TR-SHORT S&P 500 O: 63.78 H: 63.81 L: 62.46 C: 62.46 Vol: 0.3434 M



SDS PROSHARES TR-ULTRASHT SP500 O: 58.24 H: 58.31 L: 55.91 C: 55.91 Vol: 23.1309 M



EFZ PROSHARES TRUST-SHORT MSCI EAF O: 74.31 H: 74.31 L: 74.31 C: 74.31 Vol: 0.0004 M



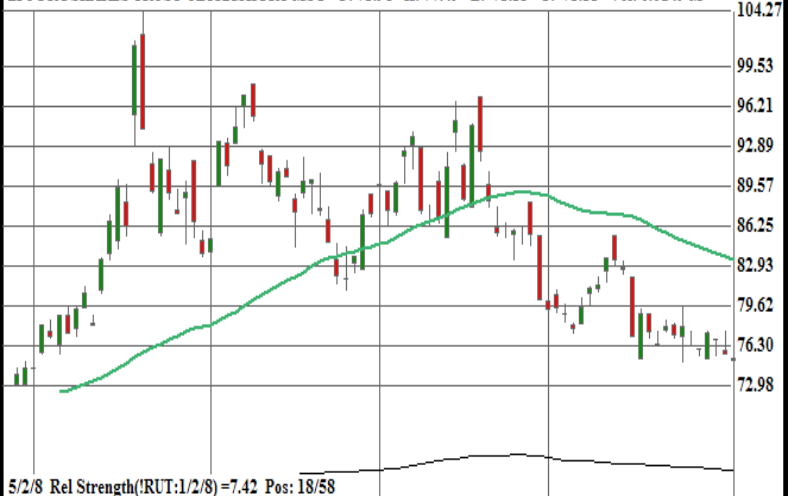
SDK PROSHARES TRUST-ULTRASHORT RUS O: 68.43 H: 68.43 L: 65.37 C: 65.37 Vol: 0.0009 M



SJF PROSHARES TRUST-ULTRASHORT RUS O: 78.13 H: 78.13 L: 77.50 C: 77.52 Vol: 0.0009 M



EFU PROSHARES TRUST-ULTRASHORT MSC O: 75.98 H: 77.49 L: 75.53 C: 75.55 Vol: 0.0149 M



SBB PROSHARES TRUST-SHORT SMALLCAP O: 72.52 H: 72.52 L: 71.44 C: 71.46 Vol: 0.0145 M



5/2/8 Rel Strength(!RUT:1/2/8)=6.81 Pos: 19/58

DOG PROSHARES TR-SHORT DOW 30 O: 60.82 H: 60.82 L: 59.75 C: 59.82 Vol: 0.2831 M



5/2/8 Rel Strength(!RUT:1/2/8)=5.71 Pos: 20/58

SDD PROSHARES TRUST-ULTRASHORT SMA O: 72.30 H: 72.70 L: 69.28 C: 69.49 Vol: 0.0778 M



5/2/8 Rel Strength(!RUT:1/2/8)=5.27 Pos: 21/58

MYY PROSHARES TR-SHORT MDCAP400 O: 60.50 H: 60.50 L: 59.53 C: 59.58 Vol: 0.0097 M



5/2/8 Rel Strength(!RUT:1/2/8)=5.14 Pos: 22/58

DXD PROSHARES TR-ULTRASHT DOW30 O: 51.76 H: 51.85 L: 50.03 C: 50.10 Vol: 4.5446 M



5/2/8 Rel Strength(!RUT:1/2/8)=4.50 Pos: 23/58

SIJ PROSHARES TRUST-ULTRASHORT IND O: 56.96 H: 57.09 L: 55.47 C: 55.60 Vol: 0.0059 M



5/2/8 Rel Strength(!RUT:1/2/8)=4.20 Pos: 24/58



MZZ PROSHARES TR-ULTRASHT MD400 O: 54.56 H: 54.87 L: 53.00 C: 53.00 Vol: 0.4239 M



DIG PROSHARES TRUST-ULTRA OIL & GA O: 104.52 H: 104.53 L: 98.75 C: 102.68 Vol: 0.6922 M



UXI PROSHARES TRUST-ULTRA INCLS PR O: 70.55 H: 72.68 L: 70.35 C: 72.46 Vol: 0.0153 M



UCC PROSHARES TRUST-ULTRA CONSUMER O: 47.78 H: 50.90 L: 47.78 C: 50.37 Vol: 0.0119 M



DDM PROSHARES TR-ULTRA DOW 30 O: 77.77 H: 80.33 L: 77.62 C: 80.15 Vol: 1.2858 M



EWV PROSHARES TRUST-ULTRASHORT MSC O: 72.54 H: 72.87 L: 70.76 C: 70.76 Vol: 0.0044 M







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